

Land Securities Group PLC

Group balance sheet at 30 September 2007

		30 September 2007 £m	30 September 2006 £m	31 March 2007 £m
	Notes			
Non-current assets				
Investment properties	9	13,308.8	12,852.6	12,891.7
Property, plant and equipment				
Property Partnership properties	9	1,106.6	573.9	979.1
Other property, plant and equipment	9	75.0	75.4	78.2
	9	14,490.4	13,501.9	13,949.0
Net investment in finance leases	10	296.2	247.0	262.4
Goodwill	11	129.6	34.3	129.6
Investments in Public Private Partnership contracts	12	21.0	-	-
Investment in joint ventures	13	1,361.2	928.3	1,338.8
Total non-current assets		16,298.4	14,711.5	15,679.8
Current assets				
Trading properties and long-term development contracts	14	175.2	156.9	148.3
Trade and other receivables	15	635.7	577.9	641.8
Cash and cash equivalents	16	31.4	25.2	52.7
Total current assets (excluding non-current assets classified as held for sale)		842.3	760.0	842.8
Non-current assets classified as held for sale	17	2,568.9	-	2,420.3
Total current assets		3,411.2	760.0	3,263.1
Total assets		19,709.6	15,471.5	18,942.9
Current liabilities				
Short-term borrowings	18	(1,258.7)	(437.0)	(1,683.2)
Trade and other payables	19	(956.1)	(630.6)	(783.9)
Current tax liabilities		(187.4)	(229.0)	(535.8)
Total current liabilities		(2,402.2)	(1,296.6)	(3,002.9)
Total non-current liabilities (excluding liabilities directly associated with non-current assets classified as held for sale)	17	(1,655.9)	-	(1,601.0)
Total current liabilities		(4,058.1)	(1,296.6)	(4,603.9)
Non-current liabilities				
Provisions	20	(80.9)	(57.3)	(80.7)
Borrowings	21	(4,637.1)	(3,689.0)	(3,457.4)
Pension benefits	22	(6.2)	(9.5)	(5.6)
Deferred tax liabilities	23	(4.3)	(2,227.4)	(4.0)
Total non-current liabilities		(4,728.5)	(5,983.2)	(3,547.7)
Total liabilities		(8,786.6)	(7,279.8)	(8,151.6)
Net assets		10,923.0	8,191.7	10,791.3
Equity				
Ordinary shares	25	47.1	47.0	47.0
Own shares	25	(22.0)	(18.6)	(14.5)
Share-based payments	25	8.3	8.9	7.9
Share premium	25	52.9	47.9	51.5
Capital redemption reserve	25	30.5	30.5	30.5
Retained earnings	25	10,806.2	8,076.0	10,668.9
Total shareholders' equity		10,923.0	8,191.7	10,791.3